



APPROVED

by decision of the Supervisory Board of JSC «FUIB»
from «19» February 2026, minutes №454

REPORT
on the results of its activities
of the Audit Committee of the Supervisory Board of JSC "FUIB"
for the period from 1 July to 31 December 2025
(the second half of the year 2025)

Bank – JSC "FUIB"
HR – Supervisory Board of the Bank
Committee – Audit Committee of the Bank's Supervisory Board
NBU – National Bank of Ukraine

I. Composition of the Supervisory Board's Audit Committee during the reporting period:

1. Ansis Grasmanis – Chairman of the Committee, member of the Supervisory Board – independent director.
2. Margarita Povazhna, member of the Supervisory Board.
3. Meigas Helo, member of the Supervisory Board – independent director.

The Audit Committee operates on the basis of *the Regulations on the Collegial Authority "Audit Committee of the Supervisory Board of JSC "FUIB"*, approved by the Supervisory Board on 24 April 2025 (Minutes No. 441).

In connection with the re-election of the entire composition of the Bank's Supervisory Board, the powers of the committee members appointed by the Board's decision dated 2 October 2023 (Minutes No. 411) were terminated early. At the same time, by the decision of the Board dated 25 July 2025 (Minutes No. 446), a new composition of the Committee was formed, which began to exercise its powers on 25 July 2025. At the same time, the personal composition of the Audit Committee remained unchanged.

II. Meetings of the Supervisory Board's Audit Committee

Within the scope of its functions, agreed with the Supervisory Board, the Committee acted as an advisory authority to the Supervisory Board on the control and regulation of the Bank's activities in the areas of financial reporting, external and internal audit, and internal control during the period from 1 July 2025 to 31 December 2025.

During the reporting period, the Committee held three regular and two extraordinary meetings, four of which were held in person (the results are recorded in the minutes of the Committee №60 dated 30 July 2025, №61 dated 24 September 2025, №62 dated 21 October 2025, and №63 dated 17 December 2025) and one remotely by email voting (the results of the meeting are recorded in the minutes of the Committee №59 dated 2 July 2024).

The following issues were considered at the Committee meetings:

- ***In terms of internal control***
 - a) the Bank's management reports on the results of the Key Control Indicators monitoring for the 2nd and 3rd quarters of 2025 were reviewed.
- ***In terms of financial reporting and external audit***
 - a) the main terms and conditions of the agreement with the external auditor Ernst & Young Audit Services LLC on conducting a mandatory audit of the Bank's financial statements for 2024 and 2025 have been agreed with the providing of the relevant recommendations to the Supervisory Board;
 - b) the recommendations of the external auditor Ernst & Young Audit Services LLC based on the results of the audit of the financial statements for 2024 and the management action plan for the implementation of the auditors' recommendations were reviewed;
 - c) in December 2025, a meeting was held with a partner and manager of Ernst & Young Audit Services LLC on the planning of the audit of the financial statements for 2025 (including discussion of the audit firm's compliance with the principles of independence and objectivity; no comments were made by Committee members regarding the independence of the external auditor).
- ***In terms of internal audit***
 - a) the reports of the Internal Audit Department based on the results of its audits and information regarding the work of the Internal Audit Department for the 2nd and 3rd quarters and October-November 2025 have been considered and discussed;
 - b) the information on the implementation by the Bank's units of the internal audit recommendations for the I half of 2025 and nine months of 2025 was reviewed;
 - c) the recommendations were made to the Bank's Supervisory Board regarding the approval of the revised Internal Audit Department Activity Plan for 2025 in connection with the review of the priority of the audit objects;
 - d) the drafts of the Internal Audit Department's Strategic Plan for 2026-2029, the Action Plan for 2026, and the Internal Audit Department's Budget for 2026, were reviewed and the the Supervisory Board was provided with the relevant recommendations regarding their approval;
 - e) the new version of the Audit Policy of JSC "FUIB" and the Banking Group of JSC "FUIB" has been agreed upon;
 - f) the organisational structure and staffing table of the Internal Audit Department from 01.01.2026 were agreed upon.

KEY POINTS FOR THE SUPERVISORY BOARD

The Committee submitted to the Supervisory Board its proposals on all issues considered, which were formalised in the relevant decisions in the minutes of the meetings.

Chairman of the Audit Committee

Ansis GRASMANIS